

Responsible Purchasing Policy

Introduction

EDHEC's purchasing policy is part of an engaged and responsible approach geared to responding to the major issues of tomorrow. It reflects our desire to incorporate social, environmental and economic issues into the way we operate and thus to enhance the School's current and future overall performance.

Our responsible purchasing approach is comprehensive (systemic, long term and partnership-oriented) and incorporates a continuous improvement process that seeks to instil a rationale that is more than just transactional and to encourage greater collaboration and innovation, and thereby to reduce the negative impacts generated by activities and to maximise their positive impacts.

The policy is addressed to all actors involved in the purchasing process and aims to ensure our purchases are made in an ethical and economic manner and in a way that responds to social and environmental issues.

Main principles:

✓ **Ethics:**

Ensure responsible purchasing behaviour in supplier relationships, by employing an impartial, transparent and equitable purchasing procedure.

✓ **Economic efficiency:**

Contribute to the economic competitiveness of the eco-system, by encouraging open and collaborative innovation and sobriety in terms of energy and resources.

✓ **Social and environmental issues:**

A responsible purchase is one whose environmental and social impacts are as positive as possible throughout the life cycle.

Our commitments:

Each actor involved in EDHEC's purchasing process agrees to:

- Apply and ensure others apply the United Nations Guiding Principles on Business and Human Rights. These Principles clarify the procedure for respecting the principles contained in the Universal Declaration of Human Rights and the Conventions of the International Labour Organization (forced labour, child labour, modern slavery, human trafficking).
- Respect the laws and regulations pertaining to business ethics and the principle of loyalty, by rejecting corruption in all its forms, illicit actions or actions liable to create conflicts of interest.

- Maintain respectful and honest relationships, conducive to the development of collaborative relations that incorporate environmental, social and economic performance criteria adapted to the market.
- Ensure a responsible financial relationship vis-à-vis suppliers.
- Identify and manage situations of mutual dependency.
- Select suppliers in an impartial and transparent manner. The evaluation of suppliers permits equitable treatment and assigns equal weightings to the following criteria:
 - Quality of the product or service
 - Overall cost and competitiveness (*Responsible purchasing requires an approach framed in terms of cost rather than in terms of price*)
 - CSR engagements

EDHEC's ESG commitments urge all stakeholders in the purchasing process to:

- Prioritise local purchases.
- Foster the purchase of products and services that respect the environment: sustainable, recycled, reconditioned materials and/or materials emanating from fair trade, along with innovative solutions that favour reuse, reduction and recycling.
- Prioritise products and services possessing a recognised environmental certification.

EDHEC's ESG objectives are consistent with the United Nations 17 sustainable development goals designed to eradicate poverty, protect the planet and guarantee prosperity for all by 2030.

- Support current suppliers and contractors in their continuous improvement processes regarding the social, environmental and economic criteria associated with their products and services, so as to frame relations from an enduring perspective and thus construct genuine partnerships.

Conclusion

EDHEC's Responsible Purchasing Policy embraces the three pillars of societal responsibility, i.e. environmental, social and economic. It also echoes the School's "Impact Future Generations 2025" strategic plan, focused on a project that entails an extensive transformation of the School and places sustainable development at the heart of strategy.

EDHEC's Purchasing Department acts as a guarantor for this policy and supports all of the School's actors in respecting the commitments associated with the policy.