

Press Release

London, Nice, Singapore, October 29, 2010

EDHEC-Risk Institute welcomes distinguished new members to its international advisory board

EDHEC-Risk Institute is pleased to announce that six new members have joined its international advisory board, which brings together high-level representatives from regulatory bodies, leading pension funds, professional organisations and business partners.

The role of the international advisory board is to validate the relevance and goals of the research programme proposals presented by the centre's management and to evaluate research outcomes with respect to their potential impact on industry practices. The 40 members of the board also advise on the objectives and contents of projects deriving from the expertise of the research centre, thereby ensuring that graduate and executive programmes remain at the forefront of developments in the marketplace.

The new members are as follows:

- **Christopher J. Ailman**, *Chief Investment Officer, California State Teachers' Retirement System (CalSTRS)*
- **Tai Tee Chia**, *Managing Director, Government of Singapore Investment Corporation (GIC)*
- **James C. Davis**, *Vice President, Investment Planning & Economics Asset Mix & Risk, Ontario Teachers' Pension Plan (OTPP)*
- **Mark Fawcett**, *Chief Investment Officer, NEST Corporation*
- **Chong Tee Ong**, *Deputy Managing Director, Monetary Authority of Singapore (MAS)*
- **Bruno de Pampelonne**, *President, Tikehau Investment Management*

A short biography for each, together with the full list of members of the international advisory board may be found overleaf.



Contact:

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To visit our web site: www.edhec-risk.com

Christopher J. Ailman, *Chief Investment Officer, California State Teachers' Retirement System*

Mr Ailman is the Chief Investment Officer (CIO) of the \$135 billion California State Teachers' Retirement System (CalSTRS), the second-largest pension fund in the nation. He joined CalSTRS in the fall of 2000. He has over 23 years of institutional investment management experience.

Prior to joining CalSTRS, Mr Ailman had more than four years experience managing the \$60 billion Washington State Investment Board and 11 years experience working for the Sacramento County Employees Retirement System where he served as CIO of the pension fund for the county. Mr Ailman received a Bachelor of Arts in Business Economics from the University of California Santa Barbara in 1980. He received his Certified Financial Planner certification from the University of Southern California in 1984.

Tai Tee Chia, *Managing Director, Government of Singapore Investment Corporation*

Dr Tai Tee Chia was appointed Deputy Chief Risk Officer and Director of Risk and Performance Management Department on 1 July 2010. He joined the GIC in 1994 and had held various positions in Economics & Strategy, Foreign Exchange and Quantitative Investments.

In the last 7 years, he was with the Investment Policy & Strategy Department. Dr Chia served as a member of the National University of Singapore Investment Committee (2005- 2010) and continues to serve on the People's Association Investment Advisory Committee (since 2005). He graduated from the University of Adelaide in Economics and holds a PhD from the Australian National University.

James C. Davis, *Vice President, Investment Planning & Economics Asset Mix & Risk, Ontario Teachers' Pension Plan*

Mr Davis is responsible for the fund's strategic investment planning, as well as recommending tactical risk management strategies and new asset classes for the fund.

He joined the Ontario Teachers' Pension Plan in 2006 and has more than 20 years experience in investment strategy and management. A CFA charterholder, Mr Davis earned an MBA and B.Sc. from Dalhousie University.

Mark Fawcett, *Chief Investment Officer, NEST Corporation*

Mark Fawcett is Chief Investment Officer at NEST Corporation in the United Kingdom. NEST Corporation is the trustee body responsible for running NEST, the National Employment Savings Trust, a non-departmental public body that operates at arm's length from government and is accountable to Parliament through the Department for Work and Pensions (DWP).

Mark has been an investment manager for the last 23 years and managed money at a variety of institutions. He was head of Japanese equities at Gartmore and Chief Investment Officer at American Express Asset Management International. Before joining PADA, Mark was a Partner at the boutique investment manager Thames River Capital LLP.

Chong Tee Ong, Deputy Managing Director, Monetary Authority of Singapore

Mr Ong Chong Tee is the Deputy Managing Director of the Monetary Authority of Singapore, overseeing the central banking functions of Monetary Policy, Markets and Investments, as well as the Development functions.

There are three groups under Mr Ong's supervision:

- Markets and Investment Group that is in charge of reserve management and monetary and domestic markets management. This group is responsible for the management of foreign reserves, the implementation of monetary policy and the development of the domestic government bond market.
- Economic Policy Group that is in charge of economic surveillance and economic analysis. This group undertakes economic research and analysis for MAS' monetary policy functions, as well as broader research relating to the Singapore and global economies.
- Development Group that oversees financial centre development.

Mr Ong joined MAS 24 years ago. He was Representative of MAS New York Office from 1991 to 1994. Mr Ong is a Board Member of the Urban Redevelopment Authority of Singapore, and has also served on the Boards of Singapore Land Authority and the Central Provident Fund. He is also a member of the Board of Trustees of retirement savings schemes in a couple of Ministries. Mr Ong was awarded the Public Administration (Gold) Medal in August 2007.

Bruno de Pampelonne, President, Tikehau Investment Management

Bruno de Pampelonne is Director of Tikehau Investment Management. He started his career at Credit Lyonnais in 1983 in the US. In 1985, he joined Goldman Sachs International Corp in London, where he was an Executive Director at the Proprietary European trading desk in the mid 80s. Bruno then joined Crédit Suisse First Boston in order to start their Paris operation, of which he became Managing Director in charge of Equity and Debt sales and trading from 1990 to 1993. In April 1993, he joined Merrill Lynch Finance in Paris as Managing Director in charge of the fixed income activity. He was also Country Head for the group in France from 2003.

Bruno de Pampelonne is also President of the EDHEC Business School Alumni Association.

Members of EDHEC-Risk Institute's International Advisory Board:

- **Chairman: Mr Theo Jeurissen**, *Chief Investment Officer, PMT and Chairman of the Investors' Committee, Dutch Association of Industry-wide Pension Fund.*
- **Mr Christopher J. Ailman**, *Chief Investment Officer, California State Teachers' Retirement System.*
- **Mr Noël Amenc**, *Professor of Finance, Director of EDHEC-Risk Institute.*
- **Mr Mark Anson**, *Managing Director and Chief Investment Officer, Oak Hill Investments.*
- **Mr Robert Arnott**, *Chairman and Founder of Research Affiliates, LLC.*
- **Mr Philippe Aurain**, *Chief Investment Officer, Fonds de Réserve pour les Retraites.*
- **Mr Stefan Bichsel**, *Executive Board Member and Head of the Asset Management & Trading Division, BCV, and former Chairman, EFAMA.*
- **Mr David Blackwood**, *Group Finance Director, Yule Catto & Co.*
- **Mr Sid Browne**, *Chief Investment Officer, Yeshiva University.*
- **Mr Tai Tee Chia**, *Managing Director, Government of Singapore Investment Corporation.*
- **Mr Carlo Comporti**, *Secretary General, CESR.*
- **Mr James C. Davis**, *Vice President, Investment Planning & Economics Asset Mix & Risk, Ontario Teachers' Pension Plan.*
- **Mr Philippe Desfossés**, *Chief Executive Officer, ERAFP.*
- **Mr Alain Dubois**, *Chairman, Lyxor Asset Management.*
- **Mr Johan van der Ende**, *Chief Investment Officer, PGGM.*
- **Mr Mark Fawcett**, *Chief Investment Officer, NEST Corporation.*
- **Mr Patrick Fenal**, *Chief Executive Officer, Unigestion.*
- **Mr Alain Hindié**, *Member of the Manager Selection Committee, FRR and Member of the Investment Committee, ADDAX Asset Management.*
- **Mr Fathi Jerfel**, *Chief Executive Officer, Amundi Investment Solutions.*
- **Mr Robert R. Johnson**, *Senior Managing Director, CFA Institute.*
- **Mr Jean-Louis Laurens**, *Managing Partner and CEO, Rothschild & Cie Gestion.*
- **Mr Xavier Lépine**, *Chairman, Groupe UFG.*
- **Mr François-Serge Lhabitant**, *Associate Professor, EDHEC Business School, Chief Investment Officer, Kedge Capital.*
- **Mr Jaap F. Maassen**, *Member of the Executive Board and Senior Vice President, APG International.*
- **Mr Mark Makepeace**, *Chief Executive, FTSE.*
- **Mr Philippe Marchessaux**, *Head of BNP Paribas Investment Partners and CEO of BNP Paribas Asset Management.*
- **Mr François Marion**, *Chief Executive Officer, CACEIS.*
- **Mr Lionel Martellini**, *Professor of Finance, Scientific Director of EDHEC-Risk Institute.*
- **Mr Gumersindo Oliveros**, *Chief Executive Officer, KAUST Investment Management Company.*
- **Mr Chong Tee Ong**, *Deputy Managing Director, Monetary Authority of Singapore.*
- **Mr Bruno de Pampelonne**, *President, Tikehau Investment Management.*
- **Mr Peter Reitz**, *Member of the Executive Board, Eurex.*
- **Mr Lars Rohde**, *Chief Executive Officer, TP.*
- **Mr Günther Schiendl**, *Director and Chief Investment Officer, VBV-Pensionskasse.*
- **Mr Philippe Teilhard de Chardin**, *Global Head of Prime Brokerage Group, Newedge.*
- **Mr Erik Valtonen**, *Chief Investment Officer, AP3.*
- **Mr Cees Vermaas**, *CEO and Chairman, NYSE Euronext Amsterdam, Member of the Management Committee.*
- **Mr Thibaud de Vitry**, *Member of the Executive Committee and Global Head of Investment Solutions, AXA Investment Managers.*
- **Mr Dan Waters**, *Director Conduct Risk and Asset Management Sector Leader.*
- **Mr Ton van Welie**, *Chief Executive Officer, Ortec Finance.*

About EDHEC Risk Institute

EDHEC Risk Institute is part of EDHEC Business School, one of Europe's leading business schools and a member of the select group of academic institutions worldwide to have earned the triple crown of international accreditations (AACSB, EQUIS, Association of MBAs). Established in 2001, EDHEC Risk Institute has become the premier European centre for financial research and its applications to the industry. In partnership with large financial institutions, its team of 47 permanent professors, engineers and support staff implements six research programmes and ten research chairs focusing on asset allocation and risk management in the traditional and alternative investment universes. The results of the research programmes and chairs are disseminated through the three EDHEC Risk Institute locations in London, Nice and Singapore.

EDHEC Risk Institute validates the academic quality of its output through publications in leading scholarly journals, implements a multifaceted communications policy to inform investors and asset managers on state-of-the-art concepts and techniques, and forms business partnerships to launch innovative products. Its executive education arm helps professionals to upgrade their skills with advanced risk and investment management seminars and degree courses, including the EDHEC Risk Institute PhD in Finance and the EDHEC Risk Institute Executive MSc in Risk and Investment Management.

www.edhec-risk.com