

Press Release

London, Nice, Singapore, April 7, 2011

EDHEC Risk Institute—Europe launches with London opening

London, April 7 – EDHEC-Risk Institute, the premier European centre for financial research and its application to the industry, hosted an exclusive reception last night at its newly-opened London premises to mark the launch of EDHEC Risk Institute–Europe.

The event, attended by chief executive officers and senior representatives of financial institutions, was opened by Olivier Oger, Dean of EDHEC Business School and Professor Noël Amenc, Director of EDHEC-Risk Institute and underlined the relevance of research conducted by EDHEC-Risk Institute for financial institutions and end-investors. With the support of the financial Industry, EDHEC Risk Institute—Europe aims to continue to be the leading academic institution fostering innovation and high professional standards in the investment industry. The opening of the London office follows the launch of EDHEC Risk Institute—Asia in Singapore in January of this year.

Professor Noël Amenc, Director of EDHEC-Risk Institute, commented: "EDHEC Risk Institute—Europe will serve as a platform for the continued generation and dissemination of academic insights into the key investment management issues of practical relevance to European investors and financial institutions.

"Over the past 10 years, in partnership with progressive financial institutions, our team of professors, engineers and support staff have implemented research programmes and chairs focusing on asset allocation and risk management. With the benefit of our London presence, which brings us even closer to many of the financial institutions we collaborate with, we aim to further strengthen our record of pursuing academic excellence that provides tangible industry benefits."

As part of six research programmes, EDHEC-Risk Institute currently has 14 research chairs and major strategic research projects with leading financial institutions: Amundi ETF, AXA Investment Managers, BNP Paribas Investment Partners, CACEIS, CME Group, Deutsche Bank, Eurex, the French Banking Federation (FBF), Newedge Prime Brokerage, Ontario Teachers' Pension Plan, Rothschild & Cie, Russell Investments, Société Générale Corporate & Investment Banking and UFG-LFP.

EDHEC-Risk Institute also manages its PhD in Finance programme which is offered both in Europe, from London and Nice, and in Asia, from Singapore. Participants joining the programme in Asia take their core courses on the school's Singapore campus, while those matriculating in Europe take their core courses on the school's campuses in London and Nice. The PhD in Finance is a three-year doctoral programme that is structured to allow professionals in full-time jobs to be trained to become independent researchers. It currently boasts 56 students from 27 different countries.

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About EDHEC-Risk Institute

EDHEC-Risk Institute is part of EDHEC Business School, one of Europe's leading business schools and a member of the select group of academic institutions worldwide to have earned the triple crown of international accreditations (AACSB, EQUIS, Association of MBAs). Established in 2001, EDHEC-Risk Institute has become the premier European centre for financial research and its applications to the industry. In partnership with large financial institutions, its team of 66 permanent professors, engineers and support staff implements six research programmes and fourteen research chairs and strategic research projects focusing on asset allocation and risk management in the traditional and alternative investment universes. The results of the research programmes and chairs are disseminated through the three EDHEC-Risk Institute locations in London, Nice and Singapore.

EDHEC-Risk Institute validates the academic quality of its output through publications in leading scholarly journals, implements a multifaceted communications policy to inform investors and asset managers on state-of-the-art concepts and techniques, and forms business partnerships to launch innovative products. Its executive education arm helps professionals to upgrade their skills with advanced risk and investment management seminars and degree courses, including the EDHEC-Risk Institute PhD in Finance.

www.edhec-risk.com

About EDHEC Risk Institute-Europe

Officially launched in April 2011, EDHEC Risk Institute—Europe will serve as a platform for generating and disseminating academic insight into investment management issues of global importance and particular relevance to investors and institutions in Europe. EDHEC Risk Institute—Europe aims to become a leading academic institution and to foster innovation in the European investment industry and around the world.