



Press Release

Nice, London, Singapore, September 1st, 2011

EDHEC Finance Professors Frank J. Fabozzi and Ekkehart Boehmer Win Two Prestigious Awards

Professor Fabozzi is co-recipient of the *European Financial Management* Best Paper Award for a paper entitled "Property Derivatives for Managing European Real-Estate Risk," which was co-authored with Professors Robert J. Shiller, from the Department of Economics, Cowles Foundation, and School of Management, Yale University, and Radu Tunaru, from the University of Kent. The paper was originally published in the January 2010 issue of *EFM Journal*.

The *EFM* Award for Scholarship in Financial Research recognises those researchers who have most contributed to understanding of an important area in financial management through an article published in *European Financial Management*. The winners of the *EFM* Best Paper Award are selected by a vote of the *EFM* Editorial Board.

Professor Boehmer was among nine scholars to receive a Distinguished Referee Award from the *Review of Financial Studies*, one of the most prestigious scientific journals dedicated to finance. The journal's referee awards are meant to "honour those who contribute their time far above and beyond the call of duty to the *Review of Financial Studies*." Professor Boehmer was also invited by the *Review of Financial Studies* to serve as Associate Editor for a three-year period from July 2011.

Frank J. Fabozzi, PhD, CFA, CPA, is Professor of Finance at EDHEC. He has been the editor of the *Journal of Portfolio Management* since 1986 and joined EDHEC from his position as Professor in the Practice of Finance and Becton Fellow at Yale University's School of Management. Prior to joining the Yale faculty in 1994, he was a Visiting Professor of Finance at the Sloan School of Management at MIT. In November 2002, he was inducted into the Fixed Income Analysts Society Hall of Fame and in 2007 was the recipient of the C. Stewart Sheppard Award given by CFA Institute.

Ekkehart Boehmer, PhD, joined EDHEC as Professor of Finance in January 2011. He was previously the John B. Rogers Professor of Banking and Finance at the University of Oregon Lundquist College of Business and prior to that, the holder of the Nichols Professorship of Finance at Texas A&M University Mays Business School. He has also held positions in the financial industry, as Director of Research at the New York Stock Exchange and Senior Economist at the U.S. Securities and Exchange Commission. His research focuses on equity markets with emphasis on micro-structure, short-selling, market efficiency, and initial public offerings. He has published in leading journals, including the *Journal of Finance*, *Journal of Financial and Quantitative Analysis*, *Journal of Financial Economics*, *Journal of Financial Intermediation*, and *Review of Financial Studies*.

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About EDHEC-Risk Institute

EDHEC-Risk Institute is part of EDHEC Business School, one of Europe's leading business schools and a member of the select group of academic institutions worldwide to have earned the triple crown of international accreditations (AACSB, EQUIS, Association of MBAs). Established in 2001, EDHEC-Risk Institute has become the premier European centre for financial research and its applications to the industry. In partnership with large financial institutions, its team of 66 permanent professors, engineers and support staff implements six research programmes and fourteen research chairs and major strategic research projects focusing on asset allocation and risk management in the traditional and alternative investment universes. The results of the research programmes and chairs are disseminated through the three EDHEC-Risk Institute locations in London, Nice and Singapore. EDHEC-Risk Institute will also be located in North America from the beginning of the 2011/2012 academic year, not only for its research and executive education activities, but also to transfer the expertise of EDHEC-Risk Indices & Benchmarks, headed in North America by Vijay Vaidyanathan.

EDHEC-Risk Institute validates the academic quality of its output through publications in leading scholarly journals, implements a multifaceted communications policy to inform investors and asset managers on state-of-the-art concepts and techniques, and forms business partnerships to launch innovative products. Its executive education arm helps professionals to upgrade their skills with advanced risk and investment management seminars and degree courses, including the EDHEC-Risk Institute PhD in Finance.

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