


Riccardo Valboni

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EXPERIENCE

09.2025—
Present

Associate Professor of Strategy

EDHEC Business School – Nice Campus, Nice, France

- Research on tax-motivated restrictions to inbound foreign investments; geography and impact of foreign direct investment; performance drivers of cross-border mergers and acquisitions; cultural distance and familiarity.
- Design, coordination, and teaching of courses in international business and strategic management.

09.2016—
08.2025

Assistant Professor of International Business

Utrecht School of Economics, Utrecht University, The Netherlands

- Research on tax-motivated relocations of corporate headquarters; geography and impact of foreign direct investment; performance drivers of cross-border mergers and acquisitions; restrictions to inbound foreign investments caused by national security concerns.
- Design, coordination, and teaching of courses in international business, mergers and acquisitions, corporate strategy, organization theory, econometrics, and research methods.
- Primary supervision of 100+ doctoral, master's, and bachelor's research projects and an equal number of secondary and support supervisions.
- Guide the review and formulation of policies in university governance bodies (e.g. Board of Examiners) responsible for shaping educational standards and faculty regulations.

01.2021—
08.2025

Corporate Development Consultant

Self-employed

- Integrate evidence from strategic management, human resource management, sociology, and organizational psychology to identify and address organizational challenges, enhancing business efficiency and performance.
- Support strategic decision-making and corporate development in multinational corporations through big-data analytics based on a combination public and private information.
- Key industries include pharmaceutical, banking and finance, oil and gas.

01.2012—
08.2025

Research Fellow and Lecturer

Rotterdam School of Management, Erasmus University, The Netherlands

- Research on tax-motivated relocations of corporate headquarters; performance drivers of mergers and acquisitions.
- Coordination and teaching of courses in mergers and acquisitions, business planning, and research methods.
- Primary supervision of 80+ master's and bachelor's research projects, and an equal number of secondary and support supervisions.

- 09.2009—
02.2012 **Research Fellow and Lecturer**
Università Commerciale Luigi Bocconi, Milano, Italy
- Research on the patterns of internationalization of innovation activities (part of the European Commission's Cordis Program – grant n. 217296).
 - Teaching of courses in human resource management, organization theory, microeconomics, innovation management.
- 09.2008—
09.2009 **Patent and Licensing Officer**
Menarini International Operations Luxembourg, Luxembourg City, Luxembourg
- Manage license agreements involving patented active pharmaceutical ingredients (API) (contract value 1-50 million euros).
 - Monitor market trends influencing contractual conditions of licensed APIs.
 - Review, monitor and support periodic renegotiations of license agreements with external corporate licensors.

EDUCATION

- 2012—
2019 **PhD in Strategic Management**
Rotterdam School of Management, Erasmus University, The Netherlands
- 2012—
2012 **Postgraduate Advanced Econometrics Program**
London School of Economics and Political Sciences, United Kingdom
- 2005—
2008 **MSc in Economics and Management of International Markets and New Technologies**
Università Commerciale Luigi Bocconi, Milano, Italy
- 2002—
2005 **BSc in Business Administration**
Università Commerciale Luigi Bocconi, Milano, Italy

RESEARCH AND PUBLICATIONS

PUBLISHED ARTICLES IN PEER-REVIEWED JOURNALS

- 1 Imitation of location choices for foreign investments: 'The role of foreign locations' cultural tightness. Forthcoming. *Journal of Management Studies*. (With J. Puck, N. Braitto and A. Slangen)
- 2 Tax-motivated relocations of headquarters: The role of affinity bias among socially-responsible blockholders and CEOs. (2023) *Journal of Management Studies*. Winner of best paper in each track award at EIBA 2021. (With A. Slangen, A. Eerola, and T. Lindner)
- 3 Disaggregating the corporate headquarters: Investor reactions to inversion announcements by US firms. (2017) *Journal of Management Studies*. (With A. Slangen and M. Baaij)

UNDER REVIEW ARTICLES AND WORKS IN PROGRESS

- 4 How domestic acquisition experience affects cross-border acquisition performance: The role of learning transfer pressures from headquarters. With T. Reus and A. Slangen
- 5 Understanding the role of institutions in cross-border acquisition abandonment through a New Institutional Economics lens. Winner of best paper in each track award at EIBA 2023. With V. Kunst and J. Kleinhempel
- 6 From cultural distance to cultural friction: The role of cultural familiarity. With R. Maas

TEACHING

Supervision	Ph.D. students (co-supervisor) <ul style="list-style-type: none"> AY 2024-2028: Luyao Wang. Promotor: Prof. A. Slangen, KU Leuven AY 2019-2023: Aleksi Eerola. Promotor: Prof. A. Slangen, KU Leuven
	Master theses <ul style="list-style-type: none"> AY 2024-2025: Supervised students: 10 AY 2023-2024: Supervised students: 12 AY 2022-2023: Supervised students: 8 AY 2021-2022: Supervised students: 6 AY 2020-2021: Supervised students: 13 AY 2019-2020: Supervised students: 10 AY 2018-2019: Supervised students: 4 AY 2017-2018: Supervised students: 12 AY 2016-2017: Supervised students: 7 AY 2015-2016: Supervised students: 1 AY 2013-2014: Supervised students: 4
	Bachelor's theses <ul style="list-style-type: none"> AY 2017-2018: Supervised students: 8 AY 2016-2017: Supervised students: 4 AY 2014-2015: Supervised students: 27 AY 2013-2014: Supervised students: 27
Coordinator and lecturer	Mergers and Acquisitions (USEMMA—master's course) <ul style="list-style-type: none"> AY 2022-2023: Lecturer's evaluation: 4.5/5. Students: 122 AY 2021-2022: Lecturer's evaluation: 4.0/5. Students: 130 AY 2020-2021: Lecturer's evaluation: 4.1/5. Students: 107 AY 2019-2020: Lecturer's evaluation: 4.1/5. Students: 122 AY 2018-2019: Lecturer's evaluation: 4.4/5. Students: 91 AY 2017-2018: Lecturer's evaluation: 4.1/5. Students: 61 AY 2016-2017: Lecturer's evaluation: 3.9/5. Students: 58
Coordinator and lecturer	International Business (B-MSBECO—master's course) <ul style="list-style-type: none"> AY 2024-2025: Lecturer's evaluation: 4.4/5. Students: 35 AY 2023-2024: Lecturer's evaluation: 4.4/5. Students: 36 AY 2022-2023: Lecturer's evaluation: 4.3/5. Students: 39
Coordinator and lecturer	Trade and Multinational Business (USEMTMB—master's course) <ul style="list-style-type: none"> AY 2023-2024: Lecturer's evaluation: 4.4/5. Students: 45 AY 2022-2023: Lecturer's evaluation: 4.4/5. Students: 54 AY 2021-2022: Lecturer's evaluation: 4.4/5. Students: 50 AY 2020-2021: Lecturer's evaluation: 4.3/5. Students: 58 AY 2019-2020: Lecturer's evaluation: 4.2/5. Students: 54 AY 2018-2019: Lecturer's evaluation: 4.4/5. Students: 54 AY 2017-2018: Lecturer's evaluation (tutor): 4.6/5. Students: 43 AY 2016-2017: Lecturer's evaluation (tutor): 4.6/5. Students: 32
Lecturer	Multinational Firms (USEMMF—master's course) <ul style="list-style-type: none"> AY 2017-2018: Lecturer's evaluation: 4.0/5. Students: 55 AY 2016-2017: Lecturer's evaluation: 3.8/5. Students: 32
Lecturer	Empirical Economics (Econometrics) (USEMEE— master's course) <ul style="list-style-type: none"> AY 2024-2025: Lecturer's evaluation (tutor): 3.7/5. Students: 368

- AY 2023-2024: Lecturer's evaluation (tutor): 3.6/5. Students: 415
- AY 2022-2023: Lecturer's evaluation (tutor): 4.1/5. Students: 321
- AY 2021-2022: Lecturer's evaluation (tutor): N.A./5. Students: 326
- AY 2020-2021: Lecturer's evaluation (tutor): 4.0/5. Students: 284
- AY 2019-2020: Lecturer's evaluation (tutor): 4.5/5. Students: 289
- AY 2018-2019: Lecturer's evaluation (tutor): 4.2/5. Students: 265
- AY 2017-2018: Lecturer's evaluation (tutor): 4.6/5. Students: 202

Lecturer **Research Project in International Management (USEMRP-IM—master's course)**

- AY 2016-2017: Lecturer's evaluation: 4.0/5. Students: 32

Lecturer **Survey design and implementation (BMRMSM-B—master's course)**

- AY 2015-2016: Lecturer's evaluation: 4.3/5. Students: ~50

Lecturer **Strategic planning (BAP059—bachelor's course)**

- AY 2012-2013: Lecturer's evaluation: 4.1/5. Students: ~50

Teaching qualifications • Basiskwalificatie Onderwijs (BKO): obtained in July, 2020

AWARDS AND FUNDING

AWARDS

2023 Best paper in each track award EIBA Conference
 2021 Best paper in each track award EIBA Conference
 2021 Nomination for AIB best paper award
 2017 U.S.E. research prize for best published paper

FUNDING

2017 U.S.E. research prize grant
 2016 Erasmus Trustfonds travel grant
 2015 Erasmus Trustfonds travel grant
 2012 Erasmus Research Institute of Management (ERIM) – Ph.D. scholarship
 2009 European Commission's CORDIS project – research grant
 2007 European Commission's KEINS project – research grant

ACADEMIC MEMBERSHIP AND PROFESSIONAL SERVICE

ACADEMIC MEMBERSHIP

Academy of Management, member
 Academy of International Business, member
 Strategic Management Society, member
 Southern Management Association, member

PROFESSIONAL SERVICE

Journal of Management Studies, reviewer
 Global Strategy Journal, reviewer
 Cross-Cultural and Strategic Management, reviewer

Academy of Management Conference, reviewer
Academy of International Business Conference, reviewer
Strategic Management Society Conference, reviewer

DISSEMINATION

PRESENTATIONS AT CONFERENCES AND SEMINARS

2023 EIBA Conference (Lisbon, Portugal)
2021 Invited Seminar at Nazarbayev U. (Nur Sultan, KZ), EIBA Conference (Madrid, Spain),
AIB Conference (online), Internal Seminar at KU Leuven
2020 AIB Conference (online)
2019 Internal Seminar at Utrecht School of Economics (U.S.E.)
2016 AOM Conference (Anaheim, USA)
2015 SMS Conference (Denver, USA)
2014 AOM Conference (Vancouver, CA)

MEDIA APPEARANCES AND INTERVIEWS

Rusland tekent eigen doodvonnis met nationalisatie van westerse bedrijven (2022) in Nos.nl, interview by R. van Lent ([link](#))

Article: “Disaggregating the corporate headquarters: Investor reactions to inversion announcements by US firms.” Featured in: Congressional Research Service (US Congress) (2019). *Corporate expatriation, inversions, and mergers: Tax issues.* ([link](#))

Article: “Disaggregating the corporate headquarters: Investor reactions to inversion announcements by US firms.” Featured in: The Columbia Law School Blog (2019). *How U.S. Tax Inversions Affect Shareholder Wealth.* ([link](#))

IT SKILLS

Stata (5/5), R (4/5), Python (2/5), SAS (3/5), SPSS (5/5), VBA (4/5), MS-Office (5/5)

LANGUAGES

Italian (native), English (fluent), French (intermediate), Spanish (basic)

REFERENCES

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