Srinivasan Selvam, PhD, CFA, MBA

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INDUSTRY EXPERIENCE

Scientific Infra and Private Assets, Singapore — 2022 – current

- **Senior Product Development Specialist/ Senior Researcher**
- **Project**: Envision, design, and develop **Private Equity** benchmarks to address staleness, appraisal, and smooth valuation challenges. These benchmarks are asset-level & constructed using estimated shadow prices of millions of private companies, derived from a dynamic factor model calibrated with transaction data (find out more).
- **Product Management**: Design and maintain flagship indices, as well as risk and performance analytics, leveraging shadow prices.
- **Technical Team Management**: Utilize expertise in private markets, econometrics, and product requirements to guide the technology team through various stages of the product development lifecycle.
- Support overall product strategy and deployment by actively participating in research, product development, indexing, documentation, and governance committees.

MSCI, Index Associate, Mumbai, India — 2009 – 2011

- **Index Associate**
- **Quarterly Review Committee**: Led a team of analysts conducting quarterly index rebalancings involving data updates, review of float calculations, and estimating pro-forma changes for the internal committee.
- **Fundamental Data Updates**: Managed the fundamental data universe for Latin American companies. Proposed and implemented improvements to refine the LatAm data set, including treatments for multiple share classes and related complexities.
- **Methodology Updates**: Undertook a project to streamline U.S. index methodology, focusing on the free float categorization of institutional investors using 13D/13G filings.

Adventity Global Services, Analyst, Mumbai, India — 2008 – 2009

- Provide quantitative research services for hedge funds using big data analysis. Develop and maintain credit models tailored for institutional investors.

ACADEMIC EXPERIENCE

Peking University HSBC Business School, Shenzhen, China — 2017 – 2022

- **Assistant Professor of Finance**
- **Research**: Conduct research for publication in peer-reviewed journals, collaborating with a broad network of co-authors. Specialize in empirical corporate finance.
- **Teaching**: Deliver graduate-level courses, including **Fixed Income Securities** and **Alternative Investments**, while supervising and mentoring graduate theses.

EDUCATION

Nanyang Technological University, Singapore: **Ph.D. in Finance** — 2012 – 2017
Indian Institute of Foreign Trade, New Delhi: **M.B.A.** — 2006 – 2008
College of Engineering Guindy, Chennai: **Bachelors in Engineering** — 2002 – 2006

RESEARCH INTERESTS

Private Markets, Alternative Investments, Index Methodologies, Financial Markets & Institutions, Portfolio Construction & Performance, Corporate Finance

INDUSTRY PUBLICATIONS

- S. Selvam and T. Whittaker, "Dynamic Modeling of Transaction Prices in Private Equity Markets," *Journal of Investing, forthcoming*,
- S. Selvam and T. Whittaker, "The Valuation of Private Companies: Asset Valuation and the Dynamics of Private Markets," *EDHEC Infrastructure and Private Assets Research Institute*, Jan 2024.
- F.Blanc-Brude, E.Clark, and S. Selvam "Market Risk in Private Equities: The Prominent Role of Systematic Risk Factors," *EDHEC Infrastructure and Private Assets Research Institute*, May 2025.

SELECTED ACADEMIC PUBLICATIONS

- S. Selvam, "Effects of customer industry competition on suppliers: Evidence from product market competition shocks," *Journal of Banking and Finance*,. vol. 114, article. 105788, May 2020.
- H. Celil, S. Oh, and S. Selvam, "Natural disasters and the role of regional lenders in economic recovery," *Journal of Empirical Finance*,. vol. 68, pp. 116–132, Sep 2022.
- B. Julio, H. Celil, and S. Selvam, "Investment Sensitivity to Lender Default Shocks," *Journal of Corporate Finance*,. vol. 79, 102311, Apr 2023.
- H.J. Im, S. Selvam, and K.J.K. Tan, "Effect of stock liquidity on the economic value of patents: Evidence from U.S. patent data," *International Review of Financial Analysis*. vol. 94, 103314, Jul 2024.

SELECTED WORKING PAPERS

"Portfolio Similarity: Institutional Ownership and Asset Prices," (with Audra L. Boone and Hursit S. Celil)

- Trading strategy based on holdings meta-data, processed based on holdings similarities.

"The Effect of Institutional Investor Portfolio Diversification on Corporate Diversification," (with Audra L. Boone, Hursit S. Celil, and Seungjoon Oh)

- How evolving growth in passive/diversified ownership affects corporate landscape?

AWARDS & SCHOLARSHIPS

- Best Paper Award at FIRN Corporate Finance Meeting 2021
- Best Paper Award at Southern Finance Association 2020
- Semi-Finalist for Best Paper Award at Financial Management Association 2021
- AFA Student Travel Grant Recipient 2016
- Tuition Fee Scholarship, Nanyang Technological University 2012 – 2016

PROFESSIONAL AFFILIATIONS & ACTIVITIES

- **CFA Charterholder** since 2013
- Referee services for several finance journals, presented work at several global conferences and invited seminars, served as discussant at conferences, and part of organizing committees for few conferences

SKILLS

- Python with focus on productionisation, replicability, code factoring, & optimization.
- R, Stata, TeX, LaTeX, VBA, Advanced Excel.
- Advanced Econometrics, Machine Learning with Textual Data, Time-series Analysis

[*CV compiled on 2025-07-22*]