

Gianpaolo Parise

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EDHEC Business School
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Current Affiliations

- EDHEC Business School, Professor of Finance, Nice (France), 2020–
- CEPR, Research Affiliate, 2019–

Previous Affiliations

- EDHEC Business School, Associate Professor of Finance, Nice (France), 2018–2020
- Bank for International Settlements (BIS), Economist, Basel (Switzerland), 2015–2018

Research Interests

- Main: Asset Management, Household Finance
- Secondary: Corporate Finance

Education

- Swiss Finance Institute at the University of Lugano, PhD in Finance, 2010–2015
- Harvard University, Visiting scholar, 2014–2015
- Ca' Foscari University (Italy), Master in Finance with honours, 2009–2010
- Bocconi University (Italy), M.Sc. in Economics 110/110 cum laude, 2006–2008
- Università di Padova (Italy), B.Sc. in Economics 110/110 cum laude, 2003–2006

Published Papers

- [Trading Out of Sight: An Analysis of Cross-Trading in Mutual Fund Families](#) (2020), A. Eisele, T. Nefedova, G. Parise, and K. Peijnenburg. Vol 135, Issue 2, Pages 359-378 [Journal of Financial Economics](#)
- [Noncognitive Abilities and Financial Distress: Evidence from a Representative Household Panel](#) (2019), G. Parise and K. Peijnenburg. Vol 32, Issue 10, Pages 3884-3919, [Review of Financial Studies](#)
- [Threat of Entry and Debt Maturity: Evidence from Airlines](#) (2018), G. Parise. Vol 127, Issue 2, Pages 226-247, [Journal of Financial Economics](#), WFA Cubist Systematic Strategies Award for Outstanding Research

Working Papers

- Revisiting Family Firms (2022), R&R at the Journal of Financial and Quantitative Analysis
Main Conferences: FIRS & EFA
- Debt De-risking (2022) with J. Cutura and A. Schrimpf, Reject and resubmit at Management Science
- Breaking Bad: How Health Shocks Prompt Crime (2022), with S. Andersen and K. Peijnenburg
- Do Underpriced Firms Innovate Less? (2019)

Work in Progress

- Selling Bad Loans, with M. Bottero, S. Lenzu, and F. Mezzanotti
- The Illiquidity Rat Race, with S. Malamud and A. Schrimpf

Media Coverage

- **VOX EU** “The Effects of Health Shocks on Crime” April 10, 2021
- **Alpha Architect Blog** “Mutual Fund Trading When No One Is Watching: It’s Not Pretty” Nov 30, 2020
- **Dow Jones Institutional News** “Corporate Bond Derisking Limits Runs” June 4, 2020
- **Bloomberg** (Terminal only) “Outflows Spur “Reverse Tournaments” Among Credit Managers” June 4, 2020
- **Bloomberg** “All in the family” February 13, 2018
- **The Times** “Family ties leave business in a real bind” February 8, 2018
- **VOX EU** “Understanding household financial distress: The role of noncognitive abilities” May 3, 2017
- **Bloomberg** “More and More Bond Trading Is Being Done Under the Same Roof” November 3, 2016
- **Reuters** “When dark markets are unfair to mutual fund investors” October 19, 2016
- **ETF.com** “Cross Trading Boosts Mutual Funds Returns” October 21, 2016
- **Columbia Law School Blog** “How Nepotism Lowers Investment at U.S. Firms” August 25, 2016

Invited Seminars and Conferences

- **2022** University of St. Gallen , Switzerland
- **2021** Nova Business School*, University of St. Andrews*, BI Norwegian Business School*, Goethe University*, Stockholm School of Economics*
- **2020** London Business School*, CEPR Household Finance*, Aarhus University*
- **2019** Paris Dauphine Hedge Fund Conference, European Finance Association, Paris Dauphine Corporate Governance Workshop, Stockholm School of Economics Workshop on Corporate Governance and Investor Activism, HEC Paris*, Paris Conference on Climate Finance
- **2018** FIRS, INSEAD, HEC Paris, EDHEC (London & Nice), Universitat Pompeu Fabra, Cambridge University Judge Business School, Lund University
- **2017** Nova University in Lisbon, EEA (x2), Aalto University*, University of Zurich*
- **2016** FIRS, Swiss Winter Finance Conference, BIS 5th Research Workshop, European Finance Association (EFA), Miami Behavioral Finance*, Lund University*, Tilburg University*, Maastricht University*, Erasmus University Rotterdam*, Research in Behavioral Finance conference Amsterdam*

- **2015** Western Finance Association (WFA), European Finance Association (x2), SFS Finance Cavalcade, Bocconi University, Stockholm School of Economics, University of Lugano (USI), Oxford University Saïd Business School, Cambridge Judge Business School, BIS, Hong Kong University (HKU), Aalto Business School, Cunef Madrid, Frankfurt School of Finance and Management, AFFI Lyon*
- **2014** American Finance Association (AFA), Harvard Business School (x2), Eurofidai Paris
- **2013** EFMA*, AFFI*
- **2012** Geneva Conference on Liquidity and Arbitrage Trading, Study Center Gerzensee PhD seminar

*presented by co-author

Service

- **Ad Hoc Referee** for the Review of Financial Studies
- **Program committee** for the EFA 2019, EFA 2020, and EFA 2022
- **Discussant** at the Stockholm School of Economics Workshop on Corporate Governance and Investor Activism, EFA 2019, EFA 2015, 11th Annual Hedge Fund conference in Paris 2019, Eurofidai 2014, and Eurofidai 2016
- **Session chair** 11th Annual Hedge Fund conference in Paris 2019, Paris Conference on Climate Finance, 2019
- **Recruiting committee** at BIS 2016, 2017

Awards and Grants

- Institut Europlace de Finance/Louis Bachelier Grant 2019
- WFA Cubist Systematic Strategies PhD Award for Outstanding Research 2015
- AFA Travel Grant 2014
- Swiss National Science Foundation Research Fellowship 2014
- Swiss Finance Institute Research Fellowship 2014
- LSE summer school scholarship 2013
- Swiss Finance Institute PhD scholarship 2010

Teaching and Other Activities

- EDHEC - 2020-Now Main instructor for Corporate Governance, Advanced Fixed Income (Grande Ecole program), and Market Microstructure (MSc in Financial Engineering)
- EDHEC - 2018-2020 Main instructor for Corporate Governance (Grande Ecole program) and Corporate Finance II (MSc in Finance). Average teaching evaluation 4.4/5.0 (median 5.0/5.0)
- University of Lugano (USI) - Teaching assistant for Capital Markets. Ranked the best graduate course in finance by students
- Accenture - Business Analyst
- Clea - Assistant to the CFO