



**Stéphane Daul, Ph.D., CFA**  
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**Stéphane Daul** joined Pictet Asset Management in 2011 as a Senior Quantitative Analyst in the Multi Asset and Total Return unit. Before joining Pictet, he was with Riskmetrics during almost 5 years as head of research. He previously worked as a senior risk analyst at Swiss Re until 2003 and subsequently as a senior quantitative analyst at EIM from 2004 to 2005. Stéphane has published numerous academic articles in both physics and finance. He is a CFA charter holder and was awarded a Ph.D. in Theoretical Physics from the University of Fribourg, Switzerland.

## EDUCATION

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- 2004            **CFA Charterholder.**
- 1997           **Ph. D. of Theoretical Physics**, University of Fribourg, Switzerland.
- 1994           **Master of Physics**, University of Fribourg, Switzerland.
- 1991           **Engineer in Chemistry**, Engineering School of Fribourg, Switzerland.

## TEACHING EXPERIENCE

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Jan-Feb 2008 **Adjunct Professor**, Lecture on quantitative risk methods for Master of Finance.

Sep-Dec/2000 **University Lecturer**, Institute of Theoretical Physics, University of Fribourg, Switzerland. Lecture on condensed matter theory for Master of Physics.

## PROFESSIONAL NON-TEACHING EXPERIENCE

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Since 2011      **Senior Quantitative Analyst**, Pictet Asset Management. Development and management of managed futures strategies.

2006-2010      **Head of Risk Research Europe, RiskMetrics Group**, Switzerland. He joined RiskMetrics Group as a member of the research team. After heading up the insurance business, he currently manages the research team in Geneva.

1/04-7/06       **Senior Quant Analyst**, Quant Department, E.I.M. S.A., Switzerland.

10/01-12/03    **Senior Risk Analyst**, Quantitative Risk Management Methods, Swiss Reinsurance Company, Switzerland.

1/98-9/00 **Post-doctoral researcher**, Institute for Theoretical Physics, University of California, Santa Barbara, U.S.A.

## **PUBLICATIONS AND PATENT**

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S. Daul, N. Sharp and L. Sorensen, *Fixed Income Performance Attribution*, Riskmetrics 2010, available on [www.ssrn.com](http://www.ssrn.com).

S. Daul and E. G. Vidal, *Insurance Liabilities Replication*, Riskmetrics Journal, Winter 2009.

S. Daul, *Extension of Merger Arbitrage Risk Model*, Riskmetrics Journal, Winter 2008.

S. Daul, *Capturing Risks of Non-transparent Hedge Funds*, Riskmetrics Journal, Winter 2008.

S. Daul, *Merger Arbitrage Risk Model*, Riskmetrics Journal, Winter 2007.

C. Christory, S. Daul and J.-R. Giraud, *Quantification of Hedge Fund Defaults*, The Journal Of Alternative Investments, Fall 2006.

S. Daul, E. Di Giorgi, F. Lindskog and A. McNeil, *Using the grouped t-copula*, November 2003 RISK.

S. Daul, F. Lindskog and A. McNeil, *Grouped t-copula*, Swiss Re, Patent Filing (2003).

Published 14 other articles in refereed international journals (Physical Review Letter, Physical Review B, Europhysics Journal B, International Journal of Quantum Chemistry and Physica B).