



Gideon Ozik, PhD

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EDUCATION

2008 – 2012 **PhD in Finance**

EDHEC Business School, France

2001 – 2003 **Master of Business Administration**

WASHINGTON UNIVERSITY, St. Louis (MO), USA

Wall Street Journal Award, top student in finance (selected by finance faculty)

1996 – 2000 **Bachelor of Science in Engineering**

TECHNION - ISRAEL INSTITUTE OF TECHNOLOGY, Haifa, Israel

President's Award for highest academic achievements. Cum Laude (top 3% of graduating class)

ACADEMIC WORK EXPERIENCE

2013 – Present **EDHEC-Risk Institute, France**

Research Associate

2012 – Present **EDHEC Business School, France**

Affiliate Professor of Finance

PROFESSIONAL EXPERIENCE

2012 – Present **ALPHANESS SAS, Paris, France**

President, Quantitative Analysis

- Founded the big-data project and develop investment processes by which millions of media items are extracted, and structured to form investment portfolios based on understanding of media impact on asset prices.

- Lead quantitative research, back-testing and fund raising; recruited top-notch technology and quant researchers.
- Launched a large-cap US equity market-neutral program achieving high information ratio since inception (3/2012).
- Applying similar media-intensive processes to form higher frequency program and branching out to other asset classes/styles such as sectors, macro, FX, credit and value.

2010 - 2012

NEXAR CAPITAL GROUP (acquired by UBP), Paris, France

Head of Investment Solutions

- Structured customized quantitative investment strategies (volatility, equity overlay, etc.) for institutional clients; drove sales by engaging clients and efficient collaboration with sales and marketing teams.
- Researched and developed alternative investments solutions including equity short bias, dynamic portfolio hedging, and inflation sensitive portfolios; presented research ideas in industry events.

2006 - 2010

SOCIETE GENERALE (SGAMAI), Paris, France

Fund Manager, Head of Hedge Fund Solutions

- Lead the cross-asset solution efforts within Alternative Investments by pooling portfolio management, structuring, and risk expertise from across the unit.

Fund Manager, Portable Alpha

- Developed quantitative platform extracting over-performance of carefully selected hedge funds (“alpha”) utilizing derivative overlay and delivering stable returns with negligible market exposure (utilized Matlab)
- Increased AUM five-fold to \$1 billion in 20 months by engineering to specific client’s constraints.

2003 - 2006

NISA INVESTMENT ADVISORS, LLC, St. Louis (MO), USA

Derivatives Trader / Quantitative Analysis

- Managed a \$100 billion liability hedging portfolios of US pensions.
- Designed and monitored cross-asset derivative portfolios utilizing interest-rate swaps, swaptions and futures, FX, equity derivatives and rates/equity correlation structures.
- Assisted institutions to quantify ALM / LDI challenges; managed hedging portfolios accordingly.
- Developed synthetic rebalancing programs for two pension funds, and an endowment, applying advanced statistics and Monte-Carlo simulations.
- Managed a \$500M statistical arb program exploiting calendar spread inefficiencies in 25 commodity futures.
- Developed pricing tools for interest rate derivatives (swaps/swaptions/futures), commodity (swaps/futures), equity

(swaps/futures), FX (forwards), and exotics structures (hybrid options).

- Implementations mainly in Matlab and VBA.

2003 - 2006

MyDTV Inc. (Acquired by LiveUniverse), Tel Aviv, Israel

First Software Engineer

- Developed patented / award-winning TV personalization system (C/C++)

TEACHING EXPERIENCE

- Research Methods in Finance – Offered to exclusively to 30 students, EDHEC Business School, FL 2013/ SP 2014
- Analysis of Risk and Performance – EDHEC Business School, M1 Program SP 2014
- Research Methods in Finance –MSc Financial Markets, MSc Finance, EDHEC Business School, SP 2013, FL 2012, SP 2012
- Advanced Portfolio Management (Matlab) – MSc 203, Dauphine University, FL 2013, FL 2012, FL 2011
- Investment and Asset Management – HEC, 2008 and 2010
- Computational Finance (Matlab) – teaching assistant, MBA, BSc, Washington University in Saint Louis, 2003

RESEARCH

Refereed Articles in Journals

1. “Portfolio Rebalancing Revisited: The Role of Derivatives” with David T. Brown, and Daniel Scholz, *Financial Analyst Journal*, September/October 2007, Vol. 63, No. 5
2. “Media Coverage and Hedge Fund Returns” with Ronnie Sadka (forthcoming *Financial Analyst Journal*)

Working Papers

3. “Skin in the game versus skimming the game? Governance, share restrictions, and insider flows,” with Ronnie Sadka (*Journal of Finance and Quantitative Analysis*, 2nd revision)
4. “Does recognition explain the media-coverage discount? Contrary evidence from hedge fund,” with Ronnie Sadka
5. “Smart Money or Smart about Money, Evidence from Hedge Funds,” with Ronnie Sadka
6. “Hedge Funds, Information Edge and Big Data”, with Ronnie Sadka (*Hedge Fund Review*, forthcoming)

Research Grants

Europeace Institute of Finance (EIF) – "From Measuring Liquidity Risk to Weathering Liquidity Crisis: Identifying and Hedging Illiquidity", Grant of €10,000, 2008

Current Research Projects

Asset Pricing with Implied Risk Dependencies, (with Rene Garcia)

The Dynamics of the Supply and the Demand for Financial Information, (with Ronnie Sadka)

Equity Long / Short, Disentangling Alphas

Professional Activities

Ad-hoc reviewer, Journal of Financial Research

PRESENTATIONS, CONFERENCES AND INVITED LECTURES

1. Asset Management Days, Geneva, Switzerland 2007: “Convergence of Alternative and Traditional Asset Management, Speaker
2. *Banque de France "Extreme Events"* Conference, Paris, 2008: invited talk
3. 1st Annual Conference on the Econometrics of Hedge Funds, Paris 2009: discussant
4. 2nd Annual Conference on the Econometrics of Hedge Funds, Paris 2010: “Smart Money or Smart about Money, Evidence from Hedge Funds”.
5. EDHEC PhD Seminar, 2010: “Smart Money or Smart about Money, Evidence from Hedge Funds”.
6. CRSP Forum, University of Chicago, 2010: “Does Recognition Explain the Media-Coverage Discount?, Evidence from Hedge Funds.”
7. CRSP Forum, University of Chicago, 2010: “Smart Money or Smart About Money, Evidence from Hedge Funds.”
8. EAID, Monaco, 2010: “Media and Investment Management”
9. 3rd Annual Conference on the Econometrics of Hedge Funds, Paris 2011: “Media and Investment Management”
10. European Winter Finance Summit, Austria 2011: “Media and Investment Management”.
11. Morningstar Seminar Series (SeedsFinance), Paris 2010: ”The Benefits of Alternative Investments for Diversified Investors.
12. Volatility Seminar Series, Bloomberg London, 2011: Volatility Trading, Hedge Fund perspective.
13. Volatility Seminar Series, Bloomberg Madrid 2011: Volatility Trading, Hedge Fund perspective.
14. Volatility Seminar Series, Bloomberg Milan 2011: Volatility Trading, Hedge Fund perspective.
15. The Paul Woolley Centre for the Study of Capital Market Dysfunctionality, 4th Annual Conference, London School of Business, London, June 2011: “Skin in the game versus skimming the game? Governance, share restrictions, and insider flows”
16. 6th Annual Conference FSI, New York, September 2011 (accepted): “Skin in the game versus skimming the game? Governance, share restrictions, and insider flows”
17. American Finance Association (AFA) January 2012 (accepted): “Skin in the game versus skimming the game? Governance, share restrictions, and insider flows”
18. 4th Annual Hedge Fund Conference, Paris 2012: “Skin in the game versus skimming the game? Governance, share restrictions, and insider flows”
19. 4th Annual Hedge Fund Conference, Paris 2012: discussant

20. 5th Annual Hedge Fund Conference, Paris 2013: discussant

MEDIA MENTIONS

1. “Hedge Funds Fail When ‘Rock Stars’ Are in Charge”, Matthew Lynn, *Bloomberg Top Story*, March 16, 2010
2. “Want Media Coverage for your Hedge Fund? Think Twice”, *All About Alpha*, March 24, 2010
3. “Funds with Extensive Media-Coverage Tend to Underperform” Interview with *Next-Finance*, March 2010
4. “Study Quantifies Media Biases Regarding Hedge Funds and Proposes Way for Hedge Funds to Exploit Them”, *All About Alpha*, July 13, 2010
5. “Social Network: A New Trading Tool”, *Next-Finance*, March 2011
6. “Hedge Fund Investors Warned of Pitfalls of Share Class Restrictions”, *Hedge Funds Review*, July 27th, 2011

OTHER INFORMATION

- Master level teaching: HEC, Dauphine University, and EDHEC Business School (see Academic Annex)
- Professional designations: Chartered Financial Analyst (CFA), NASD Series 3.
- Skills: empirical research, hedging strategies, econometrics, cross-asset derivatives pricing, cross-sectional asset pricing, equity quant, risk analysis, client driven, solution driven, institutions, ALM, LDI