



Arjuna Sittampalam, Ph.D.
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Dr. Sittampalam is the Managing Director of investment, research and publishing company Sage & Hermes Ltd., which he founded in 1994 and is the editor of the Investment Management Review, which is published by Sage and Hermes in partnership with EDHEC. He is also a Research Associate at the EDHEC Risk and Asset Management Research Centre, and a member of the professional development committee of the CFA UK.

Dr Arjuna Sittampalam started his career as a mathematician and researched theoretical models in sub-nuclear particle physics at Imperial College, University of London. He then qualified as an actuary and, after an initial stint at actuarial work, he focused on a career in investment management.

He has managed funds specialising in global bonds, global equities and commodities and energy, as well as in funds offering balanced management and absolute returns. The funds managed by him include institutional, collective and high net worth client funds. In addition to operating as a fund manager he has also managed investment management operations, several of which from a start-up stage. He has also provided consultant advice to leading financial institutions.

His experience straddles banking, insurance and specialist fund management in an international spread of leading companies, with a special interest in derivatives as an allocation and innovative portfolio management techniques. He has spoken at leading conferences and lectured on investment around the world and has written for many industry publications over the years. He was editorial advisor to the European Fund and Asset Management organisation, the trade body of fund management companies in Europe in the production of their inaugural Fact Book and has written several books on the Fund Management industry.

QUALIFICATIONS

BSc – University of Ceylon.

Diploma of Imperial College-came 1st in the class.

Ph.D. in Sub-Nuclear Particle Physics, Imperial College, University of London - the major part of the Ph.D thesis was published in the journal – Physical Review.

Fellow of the Institute of Actuaries.

PROFESSIONAL EXPERIENCE

- 1972-75 Actuarial work at Scottish Widows and in a consultancy practice.
- 1975-79 Senior Investment Analyst at Schroders.
- 1979-86 Fund Manager and Head of International Investments at Abbey Life Assurance (later part of Lloyds TSB).
- 1986-87 Head of Fixed-Income Investments at Touche Remnant (now part of Henderson Global Investors).
- 1987-90 Head of Investments at Swiss Bank Corporation in London (now merged with UBS) and Head of the Irish investment management subsidiary of Swiss Bank Corporation
- 1990-93 Managing Director of Sanwa Investment Management, responsible for the global fund management activities of Sanwa Bank (then the fourth-largest bank in the world, now part of Mitsubishi-UFJ).
- 1994-date Managing Director and sole owner of Sage & Hermes Ltd.
- 2004-date Member of the Professional Development Committee of UK SIP, the UK member society of the CFA Institute.

EDITORIAL ACTIVITIES

He wrote two books, *Coming Wars in Investment Management* and *Evolving Techniques in Investment Management* in 1993-94.

He was the founder-editor of the Lafferty Group newsletter, *Funds International*, which he helped to launch in 1994.

In 2003 he was Editorial Advisor for the first-ever *Fact Book* of the Fédération Européenne des Fonds et Sociétés d'Investissement (FEFSI), the umbrella body for all retail asset management companies in Europe, which is now the European Fund and Asset Management Association (EFAMA). He played a major role in its compilation and was responsible for the reconciliation of statistics from the different member country national associations.

In 2004 he wrote a book, *Corporate Governance Activism – Desirable Doctrine or Damaging Dogma?*

He is the editor of the quarterly magazine, *Investment Management Review*.

He has written for leading publications over the years and has recently produced articles for the *Financial Times*, *Financial News*, *Investors Week* and *Professional Investor*.

He was also awarded the prestigious Wincott Foundation prize by the Professional Investor magazine (the house organ of the UK member society of The CFA Institute, the premier global organisation for investment professionals) for the best article in 2005. This was based on his book on activism above. An article by him on the same subject appeared in the CFA magazine September/October 2007.

MANAGEMENT EXPERIENCE

Arjuna Sittampalam has a record of starting up investment management operations.

1. Established Abbey Life's International Investment Department. Assets under management grew from £1 million in 1980 to £1 billion by 1986 (his departure date).
2. Established the Irish investment management subsidiary of Swiss Bank Corporation in 1987-90 and also their London-based global equity team.
3. Established Sanwa Bank's global investment management subsidiary in 1990-93.

MAJOR CONFERENCE SPEECHES

January 1986	Guinness Mahon Investment conference in Dublin - speakers from leading investment institutions.
April 1986	Keynote speech at Annual conference of the Irish Association of Pension Funds (the representative body for pension funds in Ireland).
October 1986	Institutional Investor conference in Torquay, Devon, UK - spoke twice on asset allocation and international bonds.
September 1987	Addressed an audience of senior executives of the leading Dutch pension funds together representing \$300 billion under management on asset/liability management for pension funds.
September 1988	4 day lecture course (jointly with another lecturer) on fund management to Asian executives under the auspices of the Singapore Institute of Banking and Finance.
September 1988	Gave a lecture on investment management at the invitation of the Central Bank of Indonesia to senior institutional executives.
October 1988	Spoke at a conference jointly organised by the Marketing Institute Ireland, and Business and Finance (Ireland's leading business magazine) - shared platform with top executives from international companies such as Siemens and WPP (Martin Sorrell). This speech was widely reported in the Irish media.

- November 1989 Addressed a conference on Pensions jointly organised by Sedgewick Dineen, Ireland, and Business and Finance magazine. The topic of the speech concerned the latest investment management techniques for pension funds.
- January 1990 Appeared on FTTV for a European wide TV audience on investment management.
- June 1990-June 1994 Spoke at Lafferty International Conferences in various parts of the world including London, Dubai, and Sydney. He was also the keynote speaker at Lafferty Conferences in Geneva and Singapore.
- March 1993 Spoke in Brussels at the Securitisation conference organised by the American Bar Association.
- May 1994 Gave seminar in Bangkok to leading financial institutions under the auspices of the Thai Institute of Banking and Finance.
- July 1995 Gave a seminar organised by Union Investment in Luxembourg on the trends in Investment Management.
- May 2005 Appeared on a panel “A think tank for Investors in Alternative Assets” held in Geneva and organised by Tara Capital, the Hedge fund Group.
- February 2006 Appeared on a panel on UCITS III for retail investors organised by MGI- Management Global Information in Luxembourg.
- March 2006 Gave a talk at the London School of Economics - Financial Markets Group on the perils of Shareholder Activism.
- September 2006 Gave a talk on infrastructure investments in Geneva at the Global family Office Conference organised by MGI-Management Global information.