



INFORMATION PREPARED IN COMPLIANCE WITH REGULATION 28 OF THE SINGAPORE PRIVATE EDUCATION REGULATIONS 2009

Under the Singapore Private Education Act, Private Education Institutions (PEIs) offering education leading to the award of a degree, are required to register with the Council for Private Education (CPE). Under Regulation 28 of the Private Education Regulations 2009, all PEIs are required to ensure that the information below is made available to “students, intending students and prospective students.”

a) Registration number

For the purpose of registration with the CPE, EDHEC Business School, has registered EDHEC Risk Institute Asia Limited as a limited by guarantee company. The entity’s registration number with the Accounting and Corporate Regulatory Authority of Singapore is 201025256Z. EDHEC Risk Institute Asia is registered with the Singapore Council for Private Education, registration No. 201025256Z, valid from 22-06-2011 to 21-06-2017, with a special extension until 30-06-2018 to comply with CPE requirements to teach-out remaining students.

b) the name of the private education institution and the names of all of its schools and departments or faculties thereof, where applicable;

The name of the PEI is EDHEC Risk Institute Asia. The PEI was established and is controlled by EDHEC Business School.

c) the addresses of all registered premises of the private education institution;

One George Street, #15-02, Singapore 049145

d) accurate visual representations of the registered premises of the private education institution, including one or more photographs or video recordings of the registered premises:





e) the number of classrooms in the registered premises of the private education institution, and the floor area and capacity of each classroom:

Classroom	Floor Area	Capacity
Modular executive seminar room	108 sqm	60 students

f) the facilities and equipment the private education institution provides:

Modular Executive Seminar Room: The Singapore executive seminar room is a modular work and study area that can be adapted to different functional requirements. This fully equipped, modular space of 108m² can be customised for different purposes. It can comfortably accommodate up to 60 students or smaller groups, according to need. Like the executive class rooms used for the degree programmes that are taught in Europe (London and Nice), it allows real-time multimedia communication over the Internet and can offer on-demand broadcasting of class sessions. Programme participants can thus participate remotely in research workshops and electives, replay courses and seminars attended physically, and access the multimedia recordings of past courses, seminars, workshops, and presentations.

E-Learning Platform: The School's e-learning platform allows participants to view programme information and announcements, access course material and audio-video recordings of class sessions synchronised with supporting slides, communicate with faculty and peers, and set up workgroups.

Electronic Library: The School's electronic library offers on- and off-campus full-text access to scientific journals, business periodicals, and a growing collection of e-books. For journals and periodicals, the School subscribes to EBSCO's EconLit and Business Source Complete, JSTOR, Emerald, Science Direct and DowJones Factiva among others. Degree course students enjoy access to over twenty-five major research databases in the fields of finance and economics, and to ready-to-use research tools via the School's subscription to Wharton Research Data Services.

Reserve Library: The London and Singapore campuses include a physical reserve library where reference material is kept for onsite consultation.

g) the name of every manager of the private education institution;

EDHEC Risk Institute Asia is managed by Professor Frédéric Ducoulombier and Doctor Frédéric Blanc-Brude, Directors.

h) the name of every member of the Academic Board and the Examination Board;

Examination board

- Professor Noël Amenc, Professor, EDHEC Business School
- Professor Abraham Lioui, Director, PhD in Finance, EDHEC Business School
- Professor Lionel Martellini, Director of EDHEC-Risk Institute, EDHEC Business School
- Doctor Pascale Viala, Director - Financial Economics Studies, Masters and MSc, EDHEC Business School

Academic board

- Professor Noël Amenc, Professor, EDHEC Business School
- Professor Abraham Lioui, Director, PhD in Finance, EDHEC Business School
- Professor Lionel Martellini, Director of EDHEC-Risk Institute, EDHEC Business School
- Doctor Pascale Viala, Director – Financial Economics Studies, Masters and MSc, EDHEC Business School

(i) the organisation structure;

- Manager (Education): Professor Frédéric Ducoulombier
- Director of the PhD in Finance: Professor Abraham Lioui

(j) the names of all the courses which the private education institution has the permission of the Council to offer or provide under section 43(1) of the Act, and the modules or subjects thereof;

The Singapore Ministry of Education has approved EDHEC Risk Institute Asia as a member of the Global School House initiative; as such it is not required to seek the permission of the Council to offer below degree-level courses or degree-level courses related to its area specialisation, i.e. finance. It is nevertheless required to disclose information about courses under Regulation 28.

EDHEC Risk Institute Asia administers the following degree-level course:

PhD in Finance (see the [curriculum](#)).

EDHEC Risk Institute Asia is not admitting new students and is currently teaching out its remaining doctoral candidates.

(k) the name of every teacher deployed, the course or the module or subject thereof the teacher is deployed to teach, and whether the teacher teaches the course, module or subject on a full-time or part-time basis;

(l) the qualifications of every teacher referred to in subparagraph (k) in the field to which the course, module or subject he is deployed to teach relates and the name of the education institution which conferred each relevant qualification;

PhD in Finance programme

Core Faculty

Core faculty members serve as dissertation advisers, core course (Singapore) and elective research seminar instructors (see table of courses below) and where indicated, programme academic directors.

- [Laurent Calvet](#), PhD (Yale), Professor of Finance, EDHEC Business School
- [Frank Fabozzi](#), PhD (CUNY), Professor of Finance, EDHEC Business School

- [Abraham Lioui](#), PhD (Paris I), Professor of Finance, EDHEC Business School, PhD in Finance Programme Director
- [Lionel Martellini](#), PhD (Berkeley), Professor of Finance, Director of EDHEC-Risk Institute, EDHEC Business School
- [Joëlle Miffre](#), PhD (Brunel), Professor of Finance, EDHEC Business School
- [Pierre Mella-Barral](#), PhD (Cambridge), Professor of Finance, EDHEC Business School
- [Riccardo Rebonato](#), PhD (Stony Brook), Professor of Finance, EDHEC Business School
- [Raman Uppal](#), PhD (UPenn), Professor of Finance, EDHEC Business School, PhD in Finance Programme Academic Director
- [Arnt Verriest](#), PhD (KU Leuven), Professor of Accounting, EDHEC Business School

Affiliate Faculty

Affiliate faculty members serve as elective research seminar instructors (see table of courses below) and dissertation advisers.

- [Vikas Agarwal](#), PhD (LBS), Associate Professor of Finance, Georgia State University
- [Yacine Aït-Sahalia](#), PhD (MIT), Professor of Finance and Economics, Director of the Bendheim Center for Finance, Princeton University
- [Torben Andersen](#), PhD (Yale), Professor of Finance, Northwestern University
- [Federico Bandi](#), PhD (Yale), Professor of Economics and Finance, Johns Hopkins University
- [Ravi Bansal](#), PhD (Carnegie Mellon), Professor of Finance, Duke University
- [Harjoat Bhamra](#), PhD (LBS), Associate Professor of Finance, Imperial College Business School London
- [Tim Bollerslev](#), PhD (San Diego), Professor of Economics, Professor of Finance, Duke University
- [Michael Brandt](#), PhD (Chicago), Professor of Finance, Duke University
- [Mikhail Chernov](#), PhD (Penn State), Professor of Finance, UCLA Anderson School of Management
- [Peter Christoffersen](#), PhD (UPenn), Professor of Finance, University of Toronto
- [Rama Cont](#), PhD (Paris XI), Professor of Mathematics, Chair of Mathematical Finance, Imperial College London
- [Jakša Cvitanic](#), PhD (Columbia), Professor of Mathematical Finance, California Institute of Technology
- [Sanjiv Das](#), PhD (NYU), Professor of Finance, Santa Clara University
- [Jérôme Detemple](#), PhD (UPenn & Strasbourg I), Professor and Distinguished Faculty Scholar, Boston University
- [Francis Diebold](#), PhD (UPenn), Professor of Economics, Professor of Finance, Professor of Statistics, Co-Director of the Wharton Financial Institutions Center, University of Pennsylvania
- [Jianqing Fan](#), PhD (Berkeley), Professor of Statistics and Finance, Princeton University
- [Harrison Hong](#), PhD (MIT), Professor of Economics, Columbia University
- [António S. Mello](#), PhD (London), Professor of Finance, University of Wisconsin-Madison
- [Ludovic Phalippou](#), PhD (INSEAD), Lecturer in Finance, University of Oxford
- [Nicholas Polson](#), PhD (Nottingham), Professor of Econometrics and Statistics, University of Chicago
- [Marcel Rindisbacher](#), PhD (Montreal), Associate Professor of Finance, Boston University Questrom School of Business
- [Allan Timmermann](#), PhD (Cambridge), Professor of Finance and Economics, University of California, San Diego
- [Pietro Veronesi](#), PhD (Harvard), Professor of Finance, University of Chicago
- [Jeffrey M. Wooldridge](#), PhD (University of California San Diego), University Distinguished Professor of Economics, Michigan State University
- [Fernando Zapatero](#), PhD (Columbia), Professor of Finance and Business Economics, University of Southern California

Faculty deployment

Core courses – Europe (2016/2017, for information)

Course title	Instructor(s)
Financial Economics	Abraham Lioui , PhD (Paris I), Professor of Finance, EDHEC Business School and Programme Director, EDHEC PhD in Finance
Corporate Finance	Part 1: Pierre Mella-Barral , PhD (Cambridge), Professor of Finance, EDHEC Business School
	Part 2: Enrique Schroth PhD (NYU), Professor of Finance, Cass Business School (serving as adjunct faculty in the Europe programme)
Continuous-Time Financial Economics	Raman Uppal , PhD (UPenn), Professor of Finance, EDHEC Business School and Academic Director, EDHEC PhD in Finance
Empirical Methods in Finance	Laurent Calvet , PhD (Yale), Professor of Finance, EDHEC Business School

Forthcoming elective research seminars

Date and location	Seminar title	Instructor
21-23 August 2017, London	Monetary Policy and Asset Prices	Harjoat Bhamra , PhD (LBS), Associate Professor of Finance, Imperial College Business School London
24-26 August 2017, London	Monte Carlo Methods	Marcel Rindisbacher , PhD (Montreal), Associate Professor of Finance, Boston University Questrom School of Business
23-25 October 2017, London	Behavioural Finance and Asset Management	Harrison Hong , PhD (MIT), Professor of Economics, Columbia University
26-28 October 2017, London	Continuous-time Financial Econometrics	Federico Bandi , PhD (Yale), Professor of Economics and Finance, Johns Hopkins University, Carey Business School
22-24 January 2018, London	Macro-Based Valuation Across Assets and Horizons	Michael Chernov , PhD (Penn State), Professor of Finance, UCLA Anderson School of Management
25-27 January 2018, London	Analysis of Panel Data	Jeffrey M. Wooldridge , PhD (University of California San Diego), University Distinguished Professor of Economics, Michigan State University
16-21 April 2018, Nice	Topics in Financial Econometrics	Yacine Aït-Sahalia , PhD (MIT), Professor of Finance and Economics, Director of the Bendheim Center for Finance, Princeton University

PhD in Finance programme

(m-i) Delivery: all core courses and elective research seminars offered in Asia are delivered via face-to-face lectures held at our Singapore campus; PhD in Finance candidates can also physically attend or electronically audit research seminars offered at other campuses.

(m-ii) Admission requirements: Admission to the EDHEC PhD in Finance programme is highly selective. Normal entrance requirements include: a master's degree (or equivalent) from an accredited school, college, or university (business management, economics, science, and engineering degrees are preferred); academic excellence; superior scholastic potential (certified by GMAT or GRE scores); and English proficiency. Excellent candidates who do not have a master's degree will also be considered.

(m-iii) Graduation requirements: To graduate, PhD in Finance candidates must: (i) take and pass all core courses (i.e. achieve a minimum grade of B- in each and every course); (ii) achieve a B cumulative average in core courses; (iii) pass all comprehensive examinations; (iv) physically attend a minimum of five elective research seminars; (v) contribute two presentations to the research presentation series; (vi) earn approval to stage a dissertation defence based on the finalised dissertation and successfully defend the dissertation orally.

(m-iv) Assessment: assessment of core courses is via homework and take-home examinations, comprehensive examinations are seated examinations; research presentations are assessed on the basis of the oral presentations and of the supporting research documents; to determine whether a dissertation defence can be staged, the finalised dissertation is assessed by the dissertation adviser(s) and academic director of the programme and, if deemed of sufficient quality, forwarded to the external adviser whose consent is required; the degree is awarded upon successful (oral) defence of the dissertation provided all other requirements have been met.

(m-v) Course duration and full-time/part-time basis: the course's duration is three years and according to the CPE definition of a full-time course ("A full-time course is defined as a course conducted over five days a week, at least three hours a day, 50 hours and one month."), this is a part-time course.

(m-vi) Commencement and end dates: in Asia, the course was offered yearly with a February commencement; the normal end-date for a participant matriculated in February N is January N+3.

(m-vii) Industrial attachment: none required or provided.

(n) Average teacher-student ratio: the ratio varies between 1:5 and 1:15 in the classroom.

(o) Fees: SGD63,000 per annum for participants who started in 2014. Fees do not include travel and accommodation expenses.